

## Explanation of Variances -

### Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2019/20 (£)	2020/21 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£))
<b>Box 2</b> Precept or Rate and Levies					
<b>Box 3</b> Total other receipts	7995	1442	6553	-82%	less Funding Grant for Cricket Surface Refurbishment (-£3950) in 2019/20 less AHPF re-payment of over spend (-£2895) in 2019/20
<b>Box 4</b> Staff costs					
<b>Box 5</b> Loan interest / capital repayments					
<b>Box 6</b> All other payments	16872	5576	11296	-67%	Reduction in AHPF Invoices (£7842) Reduction in AHPF monthly payments (£2280) Reduction in VAT payments (£1161)
<b>Box 9</b> Total fixed assets & long term investments & assets					
<b>Box 10</b> Total borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice the precept of the authority because...				