

Explanation of Variances -

Coldwaltham Parish Council

The Practioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

variances of more than 15% between totals for individual boxes (except variances of less than £200)

if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2016/17 (£)	2017/18 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£)
Box 2 Precept or Rate and Levies					
Box 3 Total other receipts	2382	1912	470	-20%	Alban Head Overspend (- £850) Transparency Funding (- £630) Difference in VAT receipt (£2165 to £386)
Box 4 Staff costs	4154	5146	-992	24%	Additional Member of Staff since Dec (866)
Box 5 Loan interest / capital repayments					
Box 6 All other payments	8833	12576	-3743	42%	Gang Mower Purchase (£1500) Tractor Repair (£8860) Purchase of Speed Radar & Equipment (£348) Difference in VAT paid (£386 to £652)
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because...				