

Explanation of Variances -

Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2023/24 (£)	2024/25 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£))
Box 2 Precept or Rate and Levies					
Box 3 Total other receipts	1587	43219	-41632	2623%	Grant received for Tractor, (£ 28,443) Insurance Claim for Stolen Tractor, (£ 5,019) Post Office Donations, (£ 3,930) Funds Received In Error, (£ 1,500) Bus Shelter Donation, (£ 1,000) Grant for Play Equipment, (£ 1,870)
Box 4 Staff costs					
Box 5 Loan interest / capital repayments					
Box 6 All other payments	10540	50688	-40148	381%	New Tractor Purchase, (£ 25,185) AHPF Invoices increased, (£ 2,043) VAT Increased, (£ 5,859) Community Post Office Costs, (£ 3,517) Funds Received in Error, (£ 1,500) Play Equipment Purchase, (£ 1,870)
Box 7 Balances Carried Forward	7661	9696	-2035	27%	Bank Balances increased, (£ 1,532)
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice the precept of the authority because...				