

## Explanation of Variances -

### Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2021/22 (£)	2022/23 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts (£))
<b>Box 2</b> Precept or Rate and Levies					
<b>Box 3</b> Total other receipts	8069	15819	-7750	96%	less Fundraising & Grants for Playground Project, £ 7,692 in 2021/22 VAT Reclaimed Increased, (£ 2,595) CIL Funding, (£ 3,670) Funds for Roof Repairs (£ 6,500) Insurance Claim Receipt (£ 3,143)
<b>Box 4</b> Staff costs					
<b>Box 5</b> Loan interest / capital repayments					
<b>Box 6</b> All other payments					
<b>Box 9</b> Total fixed assets & long term investments & assets					
<b>Box 10</b> Total borrowings					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice the precept of the authority because...				