

Explanation of Variances -

Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2022/23 (£)	2023/24 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£))
Box 2 Precept or Rate and Levies					
Box 3 Total other receipts	16342	1587	14755	-90%	VAT Reclaimed Reduced, (£ 1,558) less CIL Funding, (£ 3,670) in 2022/23 less Funds for Roof Repairs (£ 6,500) in 2022/23 less Insurance Claim Receipt (£ 3,143) in 2022/23
Box 4 Staff costs					
Box 5 Loan interest / capital repayments					
Box 6 All other payments	23777	10540	13237	-56%	VAT Reclaimed Reduced, (£ 940) less Old Play Equipment Costs, (£ 7250) in 2022/23 less Roof Repairs (£ 3881) in 2022/23
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice the precept of the authority because...				