

Explanation of Variances -

Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2024/25 (£)	2025/26 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£))
Box 2 Precept or Rate and Levies					
Box 3 Total other receipts	43219	17240	25979	-60%	Grant received for Tractor rec'd in 2024/5 - £ 28,443 Insurance Claim for Stolen Tractor rec'd in 2024/5 - £ 5,019 Funds Received In Error rec'd in 2024/5 - £ 1,500 Bus Shelter Donation rec'd in 2024/5 - £ 1,000 Community Infrastructure Levy Funds rec'd 2025/6 - (£ 8,199) Alban Head Funding for Projects rec'd 2025/6 - (£ 4,722)
Box 4 Staff costs					
Box 5 Loan interest / capital repayments					
Box 6 All other payments	50688	20680	30008	-59%	New Tractor Purchase in 2024/5 - £ 25,185 Funds Received in Error in 2024/5 - £ 1,500 Bus Shelter Refurbishment in 2025/6 - (£ 1,000) Vat Reduced by in 2025/6 - £ 4,662 AHPF Invoices increased in 2025/6 - (£ 1,976)
Box 7 Balances Carried Forward	9697	16631	-6934	72%	Bank Balances reduced by in 2025/6 - (-£ 1,532) CIL Funds Payment Received in 2025/6 - (£ 8,199)
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice the precept of the authority because...				