

Explanation of Variances -

Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

variances of more than 15% between totals for individual boxes (except variances of less than £200)

if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2018/19 (£)	2019/20 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£))
Box 2 Precept or Rate and Levies					
Box 3 Total other receipts	13953	7995	5958	-43%	less Funding Grant for Car Park Refurbishment (-£9896) in 2018/19 Funding Grant for Cricket Surface Refurbishment (£3950)
Box 4 Staff costs					
Box 5 Loan interest / capital repayments					
Box 6 All other payments	21950	16872	5078	-23%	Cricket Surface Refurbishment (£3950) less Car Park Refurbishment (-£9896) in 2018/19
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice twice the precept of the authority because...				