

Explanation of Variances -

Coldwaltham Parish Council

The Practitioners' Guide provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

variances of more than 15% between totals for individual boxes (except variances of less than £200)

if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 2	2020/21 (£)	2021/22 (£)	Variance (£)	Variance (%)	Detail Explanation of Variance (with amounts(£))
Box 2 Precept or Rate and Levies					
Box 3 Total other receipts	1560	8069	-6509	417%	Fundraising & Grants for Playground Project, (£ 7,692) VAT Reclaimed Reduced, £ 1,185
Box 4 Staff costs					
Box 5 Loan interest / capital repayments					
Box 6 All other payments	5576	22914	-17338	311%	Playground Project (2021/22), (£ 11,120) AHPF Monthly Payments increased, (£ 2,700) AHPF Invoices increased, (£ 900) VAT Increase, (£ 2,477)
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice the precept of the authority because...				